

# Powerball Fact Sheet – Saturday, Aug. 30 Drawing

## **Current Estimated Jackpot: \$950 million**

\$428.9 million cash value

- National ticket sales continue to trend upward, with a 105.9% increase in ticket sales for the Aug. 27 drawing compared to the previous Wednesday drawing.
- Today's ticket sales, along with tomorrow's updated annuity factor, will determine whether a jackpot increase can be supported.
- SIX tickets won prizes worth \$1 million or more in last night's Powerball drawing!
  - \$1 million tickets Arizona, New York, Virginia
  - \$2 million tickets Mississippi, Ohio, Virginia
- There was also an extraordinary amount of *Match 4+PB* winners nationwide –and a 4X multiplier!
  - o 40 winning tickets of \$50,000
  - o 10 winning tickets of \$200,000 with Power Play 4X multiplier
- \$500,000 Double Play winner in South Dakota!
  - o This is the fourth Double Play ticket to win a \$500,000 prize in the last four drawings.
  - o The Maryland Lottery sold three \$500,000-winning Double Play tickets last week.
- This remains the 6th largest Powerball jackpot and the game's biggest advertised jackpot in more than a year!

### Top Ten Powerball® Jackpots

- 1. \$2.04 Billion Nov. 7, 2022 CA
- 2. \$1.765 Billion Oct. 11, 2023 CA
- 3. \$1.586 Billion Jan. 13, 2016 CA, FL, TN
- 4. \$1.326 Billion April 6, 2024 OR
- 5. \$1.08 Billion July 19, 2023 CA
- 6. \$950 Million (estimated) Aug. 30, 2025
- 7. \$842.4 Million January 1, 2024 MI
- 8. \$768.4 Million March 27, 2019 WI
- 9. \$758.7 Million Aug. 23, 2017 MA
- 10. \$754.6 Million Feb. 6, 2023 WA
- Saturday's drawing will be the <u>39<sup>th</sup> drawing</u>, since the Powerball jackpot was last won in California on May 31, 2025. The game's longest jackpot streak stands at 42 consecutive drawings, which was set on April 6, 2024, with a \$1.326 billion jackpot winner in Oregon.



#### **Record U.S. Lottery Jackpots**

	Jackpot	Draw Date	Game	Selling Lottery
1.	\$2.040 Billion	Nov. 7, 2022	Powerball	CA
2.	\$1.765 Billion	Oct. 11, 2023	Powerball	CA
3.	\$1.602 Billion	Aug. 8, 2023	Mega Millions	FL
4.	\$1.586 Billion	Jan. 13, 2016	Powerball	CA, FL, TN
5.	\$1.537 Billion	Oct. 23, 2018	Mega Millions	SC
6.	\$1.348 Billion	Jan. 13, 2023	Mega Millions	ME
7.	\$1.337 Billion	July 29, 2022	Mega Millions	IL
8.	\$1.326 Billion	April 6, 2024	Powerball	OR
9	\$1.269 Billion	Dec. 27, 2024	Mega Millions	CA
10.	\$1.128 Billion	March 26, 2024	Mega Millions	NJ

- Four Powerball jackpots have been won, so far, this year:
  - o Jan 18, 2025 \$328.5 million Oregon
  - o Mar 29, 2025 \$526.5 million California
  - o Apr 26, 2025 \$167.3 million Kentucky
  - o May 31, 2025 \$204.5 million California
- How is the Powerball jackpot estimate determined? The two main factors that determine the advertised jackpot annuity are projected ticket sales and the annuity factor. The annuity factor, or cost to fund an annuity prize, is made up of interest rates for securities purchased to fund prize payments. Higher interest rates allow for the purchase of a larger annuitized prize.
- Do I have less of a chance to win, if more people are playing? No, Powerball players have the same chance to win in every Powerball drawing, regardless of how many tickets are sold or how big the jackpot grows.
  - o The overall odds of winning a prize are 1 in 24.9.
  - o The odds of winning the jackpot are 1 in 292.2 million.
  - o The current Powerball game matrix and odds have not changed since 2015.

#### **Jackpot Estimates**

- Powerball jackpot winners may choose to receive their prize as an annuity or a lump sum payment (cash option). Both advertised prize options are prior to federal and jurisdictional taxes.
- Both advertised prize options are *estimates* based on projected ticket sales and interest rates. Differences between the estimates and final amounts may occur based on final tickets sales.



- A jackpot winner who selects the annuity will receive one immediate payment followed by 29 annual payments that increase by 5% each year.
- How much of a Powerball ticket goes to the jackpot? 50% of a \$2 Powerball ticket goes to fund prizes. From that dollar, 68 cents go to the jackpot prize pool, the remaining 32 cents go to the lower-tier prize pool. Powerball has set cash prizes for lower-tier prize categories, because the number of lower-tier prizes awarded increases as sales increase.

#### **About Powerball®**

Powerball® holds the current world record for largest national lottery jackpot at \$2.04 billion. Since its first drawing in 1992, the game has helped generate more than \$36 billion for good causes supported by U.S. lotteries. More than half of all proceeds from the sale of a Powerball ticket remain in the jurisdiction where the ticket was sold. Powerball tickets are \$2 per play. Tickets are sold in 45 states, the District of Columbia, Puerto Rico and the U.S. Virgin Islands. Powerball drawings are broadcast live every Monday, Wednesday and Saturday at 10:59 p.m. ET from the Florida Lottery draw studio in Tallahassee. Powerball drawings are also live streamed on Powerball.com.